



COUNCIL REPORT

Agenda Item Number:	13.01.04
Report Title:	Budget Review Two – 2022/2023
Author:	Gayathri Sivaraj, Manager Corporate Services
Recommending Officer:	Maxie Smith, Director Corporate and Community
Meeting Date:	24/04/2023
Attachments:	A: Departmental Operating Income Statement 2022/2023 B: Capital Expenditure C: Amended Long Term Financial Plan

Executive Summary

This report presents to Council for adoption, draft budget review two for 2022/2023 based on the end of February 2023 actuals and factoring in relevant Council decisions.

Recommendation

THAT Council:

1. receive and note the report entitled Budget Review 2 - 2022/2023;
2. adopt Budget Review 2 – 2022/2023, pursuant to Section 203 of the *Local Government Act 2019*, amending Total Operational Income to \$20,746,144, and Total Operational Expenditure to \$16,978,422 and Total Capital Expenditure to \$11,945,026; and
3. adopt the Financial Reserve movement of \$6,671,159 for 2022/2023 consisting of:
 - a) Waste Management Reserve reduction of \$701,353;
 - b) Asset Reserve increase of \$7,399,647; and
 - c) Thorak Regional Cemetery reduction of \$27,135.

Background

This budget review generates a net operating saving of \$822,309. Operational items are predominantly made up of the below, Attachment A also provides a breakdown per department.

Total Income

Overall income has increased by \$419,497, mainly due to increases in income from investment income, actual rates levied, user charges, grant income and statutory charges.

Operational Expenditure

Overall expenditure has decreased by \$402,812 predominantly due to the recent organisation restructure that resulted in employee cost savings of \$235,457 and the removal of the \$244,000 for the re-location of the library building.

Sundry Expense: An increase of \$32,712 is made up of an additional \$10,000 for Corporate for recruitment advertising and \$10,482 for Community advertising to fund professional photos of reserves for the website and online booking system. The remaining \$12,230 relate to other administration expenditure in line with actual expenditure.

Computer / IT Costs: Increase of \$20,200 due to additional onsite IT support and Civica Authority 7.1 upgrade.

Employee Costs: Savings of \$235,457 due to recent organisational restructuring and staff vacancies offset by previously capitalised salaries now captured in the operational budget.

Professional Fees: A decrease of \$234,200 is primarily due to the transfer of \$244,000 in financial reserves as the library building relocation has been deferred. This is offset by an increase in Corporate of \$9,800 to fund additional staff counselling and shelf-ready books at the Taminmin Library.

Parts, accessories and consumables: Expenditure increase of \$15,500 for road maintenance signage cost in Infrastructure funded through other cost savings.

Cemetery Operations: Minor increase in line with actual expenditure and funded through other cost savings.

Contractors: Expenditure decrease of \$50,080 is made up of cost savings used to fund increases in other expenses.

Legal Expenses: Increase of \$9,045 due to more activity in this area, especially in Animal Management.

Donations and Community Support: The net increase of \$7,000 includes the removal of \$5,000 for Women's Business Network offset by an increase of \$12,000 for the Freds Pass Annual Show.

Maintenance: Increase of \$18,680 includes \$7,680 in Community for maintenance of Howard Park Reserve, \$10,000 in Mobile Work Force and \$1,000 in Regulatory Services for additional motor vehicle repairs for servicing and tyres replacement.

Energy: Increase of \$13,450 relates to \$5,900 increase in Council Leadership, \$1,000 in Infrastructure, \$3,750 in Mobile Workforce and \$2,800 in Regulatory services for Council vehicle fuel costs.

Operational

Litchfield Council Operating Income Statement 2022/23

	2021/2022- Actual (\$)	2022/23 Actual (P8) (\$)	2022/23 - Budget Review 1 (\$)	2022-23 Budget Review 2 (\$)	Variance	
Grants	4,719,206	1,266,310	4,035,663	4,079,663	44,000	1%
Inv Income	351,255	567,823	423,000	670,000	247,000	58%
User Charges	2,087,796	1,273,550	1,865,332	1,875,542	10,210	1%
Rates	11,619,302	13,770,260	13,740,752	13,800,339	59,587	0%
Stat Charges	208,537	192,157	170,600	180,600	10,000	6%
Other Revenue	200,520	54,627	91,300	140,000	48,700	53%
Total Income	19,186,615	17,124,728	20,326,647	20,746,144	419,497	2.1%
Operational Expenditure						
Sundry	668,606	458,364	571,466	604,178	32,712	6%
Computer / IT Costs	455,058	186,876	410,700	430,900	20,200	5%
Employee Costs	6,996,496	4,634,800	7,067,711	6,832,254	(235,457)	-3%
Professional Fees	865,516	1,085,432	2,170,100	1,935,900	(234,200)	-11%
Parts, accessories & consumables	181,919	109,686	142,780	158,280	15,500	11%
Cemetery Operations	385,204	302,589	509,484	509,822	338	0%
Auditors Fees	55,603	12,193	53,000	53,000	0	0%
Contractors	3,862,256	2,722,898	4,605,498	4,555,418	(50,080)	-1%
Legal Expenses	106,304	31,847	82,000	91,045	9,045	11%
Donations and Community Support	138,435	107,504	130,000	137,000	7,000	5%
Maintenance	528,922	401,906	697,337	716,017	18,680	3%
Elected Member	451,730	188,226	340,943	340,943	0	0%
Energy	230,004	123,165	220,800	234,250	13,450	6%
Insurance	360,874	379,415	379,415	379,415	0	0%
Bad Debts	6,294	-	-	-	0	0%
Total Expenses	15,293,221	10,744,901	17,381,234	16,978,422	(402,812)	-2.3%
Net result (Excluding Depreciation)	3,893,394	6,379,827	2,945,413	3,767,722	822,309	28%

Capital Expenditure

Total Capital expenditure for the year decreases from \$12,805,876.86 in Budget Review 1 (BR1) to \$11,945,026.34 in Budget Review 2 (BR2). The net decrease of \$860,850.52 is shown below:

- Increase of \$383,735.68 funded through capital savings and reserves:
 - Replacement of tractor (Mobile Workforce): \$180,000;
 - Finalise Mira Square Community Building Project through savings from Road seal renewal capital works program as per Council decision (ORD2023 11-014): \$100,000;
 - Four compactor refurbishments funded through waste reserve: \$94,000;
 - Correction to the whitewood roads shoulder widening project: \$6,452.85; and
 - WiFi and CCTV installation at Thorak Cemetery funded through Cemetery reserve \$3,282.83.
- Decrease of \$1,244,586.20 made up of:
 - Removal of capitalised salaries and re-allocated to operational expenditure: \$306,000;
 - Allocated savings from Road seal renewal capital works to fund Mira Square Community Building project as per Council decision (ORD2023 11-014): \$100,000; and
 - Remaining decrease relates to cost savings identified across various capital projects: \$642,098.24.

Attachment B provides a breakdown with further details.

Reserves

Reserve balances have been updated with audited closing balances as of 30 June 2022 and are forecasted to have a balance of \$17,851,190.79 after the Second Budget Review for 2022/2023. The forecasted balance is cash backed and \$6.2m higher than original budget expectations due to higher than budgeted closing balance for 2022 and additional savings generated in both the budget reviews.

The operational surplus of \$822,309 in BR2 is attributed as follows:

Operational Surplus BR2	\$822,309
Less: Expenses funded by reserves in BR1	(\$750,000) (asbestos) (\$32,000) (Cremator)
Net surplus	40,313
Surplus attributed to asset reserves	695,726
Deficit attributed to waste management	(\$641,155)
Deficit attributed to cemetery	(\$14,262)
Remaining surplus	nil

The net reserve movements in BR2 are:

- \$701,353 transfer from waste management reserve made up of:
 - \$94,000 drawn to fund the Compactor refurbishment offset by savings of \$33,802 from the completed project: Public Access to a Portion of Humpty Doo Waste Transfer Station; and
 - \$641,155 net loss from waste management activities as of BR2 drawn from reserves.
- \$7,399,647.13 transfer to Asset reserves is made up of:
 - \$933,921.13 of capital savings from various projects added back to the reserve;
 - \$695,726 attributed to asset reserve added to the reserve; and
 - \$5,770,000 cash added back to asset reserves.
- \$27,134.61 transfer from Thorak Cemetery Reserve is made up of:
 - \$14,262 loss from Cemetery operations as of BR2 drawn from reserves;
 - \$3,282.83 drawn from Cemetery Reserve to fund additional costs for WiFi and CCTV installation at the Cemetery; and
 - \$9,589.78 transferred from reserve to fund Cemetery vehicle replacement that was previously funded from asset reserves.

Summary Financial Reserve Movements 2022/23 - Budget Review -2								
RESERVES	Budget Review -			Transfers from (\$)	Transfers to (\$)	Net Movement (\$)	Budget Review -	
	2021/22 Actual (\$)	2022-23 Adopted Budget (\$)	1 Balance (\$)				2 Balance (\$)	Variance (\$)
Developer Contributions Reserve	280,725.00	-	575,588.16			-	575,588.16	-
Waste Management Reserve	5,124,100.00	4,360,000.00	3,946,899.00	(701,353.00)		(701,353.00)	3,245,546.00	(701,353.00)
Unexpended Grants Reserve	2,573,927.00	-	-			-	-	-
Total Restricted	7,978,752.00	4,360,000.00	4,522,487.16	(701,353.00)	-	(701,353.00)	3,821,134.16	(701,353.00)
Unexpended Capital Works	631,334.00	-	-			-	-	-
Asset Reserve	8,941,078.00	5,546,000.00	3,965,531.63		7,399,647.13	7,399,647.13	11,365,178.76	7,399,647.13
Thorak Regional Cemetery	1,719,798.00	658,000.00	1,578,789.48	(27,134.61)		(27,134.61)	1,551,654.87	(27,134.61)
Election Reserve	100,000.00	200,000.00	200,000.00			-	200,000.00	-
Disaster Recovery Reserve	500,000.00	400,000.00	400,000.00			-	400,000.00	-
Strategic Initiatives Reserve	500,000.00	400,000.00	400,000.00			-	400,000.00	-
Cash for Cans Reserve	113,223.00	100,000.00	113,223.00			-	113,223.00	-
Total Unrestricted	12,505,433.00	7,304,000.00	6,657,544.11	(27,134.61)	7,399,647.13	7,372,512.52	14,030,056.63	7,372,512.52
TOTAL	20,484,185.00	11,664,000.00	11,180,031.27	(728,487.61)	7,399,647.13	6,671,159.52	17,851,190.79	6,671,159.52

Long-Term Financial Plan

If the Council's amended budget has a material impact on its long-term financial plan, division 4 of the Local Government (General) Regulation 2021, requires the council to amend the long-term financial plan at the same time as adopting the amended budget. As a result, Council's Long Term Financial Plan has been updated to reflect these changes and is presented in Attachment C.

Links with Strategic Plan

Prosperity - Our Economy and Growth

Legislative and Policy Implications

Under the *Local Government Act 2019*, section 203, Council has undertaken two budget reviews of the 2022/2023 Original Budget.

If the Council's amended budget has a material impact on its long-term financial plan, division 4 of the Local Government (General) Regulations 2021, requires the council to amend the long-term financial plan at the same time as adopting the amended budget.

Risks

Financial

Council is managing financial risk through the review of its annual budget. Council has a legislative requirement to review the annual budget twice per year. The budget review provides the opportunity to update the budget. Council's budget is compared to its actual annual results in the annual financial statements at year-end.

Governance

Council has a legislative requirement to review the annual budget twice per year. The budget review provides the opportunity to update the budget. Council's budget is compared to its actual annual results in the annual financial statements at year-end.

Community Engagement

Not applicable.

	Council Leadership				Corporate				Community			
	2021/2022- Actual (\$)	2022/23 Actual (P8) (\$)	2022/23 - Budget Review 1 (\$)	2022-23 Budget Review 2 (\$)	2021/2022- Actual (\$)	2022/23 Actual (P8) (\$)	2022/23 - Budget Review 1 (\$)	2022-23 Budget Review 2 (\$)	2021/2022- Actual (\$)	2022/23 Actual (P8) (\$)	2022/23 - Budget Review 1 (\$)	2022-23 Budget Review 2 (\$)
Grants	14,120.00	22,160.00	-	-	-	-	-	-	-	44,000.00	-	44,000.00
Inv Income	-	-	-	-	-	-	-	-	-	-	-	-
User Charges	-	-	-	-	-	-	-	-	111,326.94	21,369.82	92,400.00	102,610.00
Rates	-	-	-	-	-	-	-	-	-	-	-	-
Stat Charges	-	-	-	-	-	-	-	-	-	-	-	-
Other Revenue	57.27	355.00	-	-	42,500.00	63,807.28	-	-	156.18	-	21,300.00	-
Total Income	14,177	22,515	-	-	42,500	63,807	-	-	111,483	65,370	113,700	146,610
Operational Expenditure												
Sundry	33,475.08	15,314.29	31,862.00	31,862.00	119,111.33	54,884.87	56,825.00	66,825.00	2,562.77	4,024.50	3,100.00	13,482.00
Computer / IT Costs	9,610.06	5,730.35	25,200.00	20,500.00	4,005.38	959.01	5,000.00	5,000.00	-	-	-	-
Employee Costs	711,583.40	421,309.43	600,217.00	613,945.27	509,719.24	352,261.31	590,280.00	486,509.57	273,353.55	152,587.24	181,369.00	172,887.37
Professional Fees	174,093.13	22,832.99	160,000.00	160,000.00	40,653.51	23,246.69	64,000.00	68,000.00	49,751.06	1,372.00	80,000.00	80,000.00
Parts, accessories & consumables	289.37	1,287.88	2,500.00	2,500.00	-	-	-	-	-	-	-	-
Cemetery Operations	-	-	-	-	-	-	-	-	-	-	-	-
Auditors Fees	-	-	-	-	1,918.00	959.00	4,000.00	4,000.00	-	-	-	-
Contractors	5,463.19	5,789.09	11,000.00	11,000.00	-	-	-	-	923,664.64	767,896.47	1,148,198.00	1,142,118.00
Legal Expenses	35,080.05	17,632.00	30,000.00	30,000.00	57,423.46	12,820.00	50,000.00	50,000.00	4,390.00	-	2,000.00	-
Donations and Community Support	12,342.93	500.00	5,000.00	-	-	-	-	-	126,092.29	107,003.69	125,000.00	137,000.00
Maintenance	3,040.78	2,261.18	3,038.00	3,038.00	-	-	-	-	203,485.09	237,111.39	402,599.00	410,279.00
Elected Member	451,729.82	188,225.50	340,943.00	340,943.00	-	-	-	-	-	-	-	-
Energy	9,707.95	5,652.89	5,100.00	11,000.00	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-	-	-	-	-
Bad Debts	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	1,446,416	686,536	1,214,860	1,224,788	732,831	445,131	770,105	680,335	1,583,299	1,269,995	1,942,266	1,955,766
Net result (Excluding Depreciation)	(1,432,238)	(664,021)	(1,214,860)	(1,224,788)	(690,331)	(381,324)	(770,105)	(680,335)	(1,471,816)	(1,204,625)	(1,828,566)	(1,809,156)

	Community - Library				Finance & Customer Service				Information Services			
	2021/2022- Actual (\$)	2022/23 Actual (P8) (\$)	2022/23 - Budget Review 1 (\$)	2022-23 Budget Review 2 (\$)	2021/2022- Actual (\$)	2022/23 Actual (P8) (\$)	2022/23 - Budget Review 1 (\$)	2022-23 Budget Review 2 (\$)	2021/2022- Actual (\$)	2022/23 Actual (P8) (\$)	2022/23 - Budget Review 1 (\$)	2022-23 Budget Review 2 (\$)
Grants	456,088.00	414,870.00	414,692.00	414,692.00	355,558.00	157,251.00	635,350.00	635,350.00	-	-	-	-
Inv Income	-	-	3,000.00	-	278,656.84	517,567.77	350,000.00	600,000.00	-	-	-	-
User Charges	2,642.21	1,624.00	2,700.00	2,700.00	49,385.23	23,168.50	46,000.00	46,000.00	-	-	-	-
Rates	-	-	-	-	8,616,831.64	10,612,365.30	10,590,757.00	10,650,343.92	-	-	-	-
Stat Charges	-	-	-	-	-	-	-	-	-	-	-	-
Other Revenue	4,545.45	-	-	-	150,614.42	-	70,000.00	140,000.00	-	-	-	-
Total Income	463,276	416,494	420,392	417,392	9,451,046	11,310,353	11,692,107	12,071,694	-	-	-	-
Operational Expenditure												
Sundry	66,714.31	35,463.88	97,550.00	97,550.00	119,779.42	77,933.41	111,500.00	123,100.00	481.03	135.27	1,500.00	1,500.00
Computer / IT Costs	2,824.46	1,765.32	9,000.00	12,000.00	352.82	135.45	3,000.00	2,300.00	402,894.26	176,929.66	348,000.00	378,000.00
Employee Costs	377,438.89	224,723.64	342,488.00	341,731.93	793,979.78	551,581.08	848,045.00	762,647.11	79,669.85	43,059.96	81,272.00	56,907.02
Professional Fees	2,075.45	-	244,000.00	8,800.00	236,888.07	37,640.00	275,000.00	270,000.00	24,952.83	21,074.81	25,000.00	27,000.00
Parts, accessories & consumables	1,647.00	583.90	1,500.00	1,500.00	2,357.36	-	2,000.00	-	-	-	-	-
Cemetery Operations	-	-	-	-	-	-	-	-	-	-	-	-
Auditors Fees	-	-	-	-	46,707.85	10,997.56	44,000.00	44,000.00	-	-	-	-
Contractors	-	-	-	-	-	-	-	-	89,444.02	119,818.26	267,000.00	242,000.00
Legal Expenses	-	-	-	-	7,291.50	-	-	-	-	-	-	-
Donations and Community Support	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance	-	-	-	-	-	-	1,500.00	1,500.00	-	-	-	-
Elected Member	-	-	-	-	-	-	-	-	-	-	-	-
Energy	-	-	-	-	-	-	2,000.00	2,000.00	-	-	-	-
Insurance	-	-	-	-	354,701.73	379,415.27	379,415.00	379,415.00	-	-	-	-
Bad Debts	-	-	-	-	6,293.92	-	-	-	-	-	-	-
Total Expenses	450,700	262,537	694,538	461,582	1,568,352	1,057,703	1,666,460	1,584,962	597,442	361,018	722,772	705,407
Net result (Excluding Depreciation)	12,576	153,957	(274,146)	(44,190)	7,882,694	10,252,650	10,025,647	10,486,732	(597,442)	(361,018)	(722,772)	(705,407)

	Infrastructure & Assets				Thorak Cemetery				Mobile Workforce			
	2021/2022- Actual (\$)	2022/23 Actual (P8) (\$)	2022/23 - Budget Review 1 (\$)	2022-23 Budget Review 2 (\$)	2021/2022- Actual (\$)	2022/23 Actual (P8) (\$)	2022/23 - Budget Review 1 (\$)	2022-23 Budget Review 2 (\$)	2021/2022- Actual (\$)	2022/23 Actual (P8) (\$)	2022/23 - Budget Review 1 (\$)	2022-23 Budget Review 2 (\$)
Grants	3,889,040.00	628,029.00	2,985,621.00	2,985,621.00	-	-	-	-	-	-	-	-
Inv Income	-	-	-	-	1,787.51	4,025.42	10,000.00	10,000.00	-	-	-	-
User Charges	62,734.84	118,673.10	138,241.00	138,241.00	1,704,693.31	940,578.25	1,440,400.00	1,440,400.00	-	-	-	-
Rates	-	-	-	-	-	-	-	-	-	-	-	-
Stat Charges	-	-	-	-	-	-	-	-	-	-	-	-
Other Revenue	2,646.80	(9,535.00)	-	-	-	-	-	-	-	-	-	-
Total Income	3,954,422	737,167	3,123,862	3,123,862	1,706,481	944,604	1,450,400	1,450,400	-	-	-	-
Operational Expenditure												
Sundry	50,909.91	23,322.81	51,600.00	55,600.00	4,060.00	6,100.00	-	1,750.00	66,114.37	54,343.43	60,400.00	60,400.00
Computer / IT Costs	14,159.72	201.78	5,000.00	5,000.00	-	-	-	-	8,550.47	565.75	4,700.00	4,700.00
Employee Costs	856,293.43	611,534.92	851,291.00	1,009,756.52	534,583.17	388,139.80	576,620.00	556,794.57	872,796.37	580,486.30	924,536.00	868,185.78
Professional Fees	210,877.16	152,593.65	350,000.00	350,000.00	-	-	-	-	-	4,343.42	28,000.00	28,000.00
Parts, accessories & consumables	104,759.15	46,193.79	51,000.00	66,000.00	-	-	-	-	51,548.43	49,506.57	64,000.00	64,000.00
Cemetery Operations	-	-	-	-	385,203.72	302,589.18	509,484.00	509,822.00	-	-	-	-
Auditors Fees	-	-	-	-	6,977.50	236.25	5,000.00	5,000.00	-	-	-	-
Contractors	1,645,514.72	1,013,612.70	2,007,500.00	1,987,500.00	-	-	-	-	37,239.94	7,155.73	35,000.00	35,000.00
Legal Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Donations and Community Support	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance	11,072.02	3,852.35	6,000.00	6,000.00	-	-	-	-	87,320.46	61,592.73	80,000.00	90,000.00
Elected Member	-	-	-	-	-	-	-	-	-	-	-	-
Energy	75,287.65	29,676.31	89,000.00	90,000.00	-	-	-	-	76,729.07	40,006.10	52,500.00	56,250.00
Insurance	-	-	-	-	-	-	-	-	-	-	-	-
Bad Debts	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	2,968,874	1,880,988	3,411,391	3,569,857	930,824	697,065	1,091,104	1,073,367	1,200,299	798,000	1,249,136	1,206,536
Net result (Excluding Depreciation)	985,548	(1,143,821)	(287,529)	(445,995)	775,656	247,538	359,296	377,033	(1,200,299)	(798,000)	(1,249,136)	(1,206,536)

	Waste Management				Regulatory Services				Total			
	2021/2022- Actual (\$)	2022/23 Actual (P8) (\$)	2022/23 - Budget Review 1 (\$)	2022-23 Budget Review 2 (\$)	2021/2022- Actual (\$)	2022/23 Actual (P8) (\$)	2022/23 - Budget Review 1 (\$)	2022-23 Budget Review 2 (\$)	2021/2022- Actual (\$)	2022/23 Actual (P8) (\$)	2022/23 - Budget Review 1 (\$)	2022-23 Budget Review 2 (\$)
Grants	4,400.00	-	-	-	-	-	-	-	4,719,206.00	1,266,310.00	4,035,663.00	4,079,663.00
Inv Income	70,810.37	46,230.13	60,000.00	60,000.00	-	-	-	-	351,254.72	567,823.32	423,000.00	670,000.00
User Charges	156,163.23	166,234.24	144,041.00	144,041.00	850.02	1,901.85	1,550.00	1,550.00	2,087,795.78	1,273,549.76	1,865,332.00	1,875,542.00
Rates	3,002,470.07	3,157,894.85	3,149,995.00	3,149,995.00	-	-	-	-	11,619,301.71	13,770,260.15	13,740,752.00	13,800,338.92
Stat Charges	-	-	-	-	208,536.59	192,157.25	170,600.00	180,600.00	208,536.59	192,157.25	170,600.00	180,600.00
Other Revenue	-	-	-	-	-	-	-	-	200,520.12	54,627.28	91,300.00	140,000.00
Total Income	3,233,844	3,370,359	3,354,036	3,354,036	209,387	194,059	172,150	182,150	19,186,615	17,124,728	20,326,647	20,746,144
Operational Expenditure												
Sundry	180,989.00	171,852.65	129,624.00	126,624.00	24,409.12	14,989.05	27,505.00	25,485.00	668,606.34	458,364.16	571,466.00	604,178.00
Computer / IT Costs	634.50	589.00	3,400.00	3,400.00	12,026.44	-	7,400.00	-	455,058.11	186,876.32	410,700.00	430,900.00
Employee Costs	1,467,546.97	939,622.25	1,500,961.00	1,394,116.36	519,530.99	369,494.13	570,632.00	568,772.03	6,996,495.64	4,634,800.06	7,067,711.00	6,832,253.52
Professional Fees	124,078.25	820,788.63	941,600.00	941,600.00	2,146.32	1,540.00	2,500.00	2,500.00	865,515.78	1,085,432.19	2,170,100.00	1,935,900.00
Parts, accessories & consumables	-	-	-	-	21,317.75	12,113.51	21,780.00	24,280.00	181,919.06	109,685.65	142,780.00	158,280.00
Cemetery Operations	-	-	-	-	-	-	-	-	385,203.72	302,589.18	509,484.00	509,822.00
Auditors Fees	-	-	-	-	-	-	-	-	55,603.35	12,192.81	53,000.00	53,000.00
Contractors	1,135,975.35	804,165.77	1,117,800.00	1,118,800.00	24,954.49	4,460.00	19,000.00	19,000.00	3,862,256.35	2,722,898.02	4,605,498.00	4,555,418.00
Legal Expenses	2,118.56	-	-	-	-	1,395.00	-	11,045.00	106,303.57	31,847.00	82,000.00	91,045.00
Donations and Community Support	-	-	-	-	-	-	-	-	138,435.22	107,503.69	130,000.00	137,000.00
Maintenance	221,650.68	93,536.28	201,200.00	201,200.00	2,352.75	3,552.30	3,000.00	4,000.00	528,921.78	401,906.23	697,337.00	716,017.00
Elected Member	-	-	-	-	-	-	-	-	451,729.82	188,225.50	340,943.00	340,943.00
Energy	60,302.50	42,645.33	67,200.00	67,200.00	7,977.13	5,184.39	5,000.00	7,800.00	230,004.30	123,165.02	220,800.00	234,250.00
Insurance	6,171.82	-	-	-	-	-	-	-	360,873.55	379,415.27	379,415.00	379,415.00
Bad Debts	-	-	-	-	-	-	-	-	6,293.92	-	-	-
Total Expenses	3,199,468	2,873,200	3,961,785	3,852,940	614,715	412,728	656,817	662,882	15,293,221	10,744,901	17,381,234	16,978,422
Net result (Excluding Depreciation)	34,376	497,159	(607,749)	(498,904)	(405,328)	(218,669)	(484,667)	(480,732)	3,893,394	6,379,827	2,945,413	3,767,722

Department	Program	2022/23 Budget	BR1	BR2 Final
Infrastructure and Assets	Road Seal Renewal	1,000,000.00	1,000,000.00	900,000.00
Infrastructure and Assets	Pavement Renewal	533,429.00	533,429.00	533,429.00
Infrastructure and Assets	Forward Design of Road Projects	23,608.80	23,608.80	23,608.80
		70,826.40	70,826.40	70,826.40
		70,826.40	70,826.40	70,826.40
		23,608.80	23,608.80	17,740.00
		61,129.60	61,129.60	-
Infrastructure and Assets	Gravel Surface Renewal	300,000.00	300,000.00	300,000.00
Infrastructure and Assets	Gravel Road Sealing	1,250,000.00	1,250,000.00	814,088.16
Infrastructure and Assets	Road Safety Upgrades	500,000.00	500,000.00	500,000.00
Infrastructure and Assets	Road Safety Upgrades - (other)	100,000.00	100,000.00	100,000.00
Infrastructure and Assets	Road Safety - Intersection Upgrades	250,000.00	250,000.00	250,000.00
Infrastructure and Assets	Road Safety Upgrades - Shoulder Widening	100,000.00	100,000.00	100,000.00
Infrastructure and Assets	Street Lighting Replacement	-	-	-
Infrastructure and Assets	Shared Path Program	-	-	-
Infrastructure and Assets	Pathway Renewal	-	-	-
Infrastructure and Assets	Drainage Renewal	100,000.00	100,000.00	100,000.00
		100,000.00		-
Infrastructure and Assets	Drainage Upgrade - Floodways	350,000.00	350,000.00	350,000.00
Infrastructure and Assets	Drainage Upgrade - Flood Mitigation	350,000.00	350,000.00	350,000.00
Infrastructure and Assets	Council Administration Building Renewal	80,000.00	80,000.00	80,000.00
Operations and Environment	Thorak Cemetery Asset Renewal	83,000.00	83,000.00	83,000.00
Operations and Environment	Waste Transfer Station Renewal	35,000.00	35,000.00	35,000.00
Community	Freds Pass Reserve Asset Renewal	40,000.00	40,000.00	40,000.00
Community	Reserves Asset Renewal	40,000.00	40,000.00	40,000.00
Community	Reserve Building Renewal & Compliance	40,000.00	40,000.00	40,000.00
Infrastructure and Assets	Council Vehicle Replacement	355,000.00	355,000.00	535,000.00
	Cemetery Vehicle Replacement	25,000.00	25,000.00	25,000.00
	Waste Vehicle Replacement	230,000.00	230,000.00	230,000.00
Admin	Capitalised salaries across projects	306,000.00	306,000.00	-
Infrastructure and Assets	Gravel Road Sealing		2,071,858.00	2,071,858.00
Community	Mira Square Development		70,000.00	70,000.00
			35,000.00	35,000.00
			30,000.00	30,000.00
			20,000.00	20,000.00
			30,000.00	30,000.00
			10,000.00	10,000.00
			100,000.00	103,282.83
Infrastructure and Assets	Council Administration Building Renewal		79,257.73	
			-	79,257.73
			-	
Infrastructure and Assets	Pathway Renewal		86,238.16	-
Infrastructure and Assets	Forward Planning & Design		269,618.15	269,618.15
Infrastructure and Assets	Road Seal Renewal		1,570,056.04	1,570,056.04
Infrastructure and Assets	Gravel Road Sealing		435,911.84	435,911.84
Infrastructure and Assets	Road Safety Upgrades		376,645.38	376,645.38
	Road Safety Upgrades - Schools Safety Audits		8,916.50	
	Girraween Primary School			
	Howard Springs Primary School			
	Good Shepherd			
	Middle Point School			
	Road Safety Upgrades - Street Lighting		36,635.00	-
	Road Safety Upgrades - Shoulder Widening		- 6,452.85	-
Infrastructure and Assets	Mira Square Development		299,246.81	399,246.81
Community Services	Reserve Building Renewal and compliance		20,000.00	20,000.00
Waste Vehicle Replacement	Waste Vehicle Replacement		250,290.00	250,290.00
Cemetery Vehicle Replacement	Cemetery Vehicle Replacement		25,340.74	25,340.74
Infrastructure and Assets	Community Hall		36,562.10	-
Operations and Environment	Thorak Cemetery - Irrigation Grant		66,930.00	66,930.00
Mobile Workforce	Two spray Tank units (replacement)		25,000.00	23,881.28
Community Services	Humpty Doo Village Green irrigation		20,000.00	20,000.00
Infrastructure and Assets	Road Safety Upgrades		298,019.26	268,835.28
Infrastructure and Assets	Street Lighting Replacement		18,375.00	11,625.00
Community Services	Knuckey Lagoon Recreation Reserve Electrical Repairs		60,000.00	54,614.00
Community Services	Public Access to a Portion of Humpty Doo Waste Transfer Station		45,000.00	11,198.00
Operations and Environment	Compactor refurbishment			94,000.00
Total		6,417,429.00	12,805,876.86	11,945,026.34

ATTACHMENT C

Period start	1 Jul 19	1 Jul 20	1 Jul 21	1 Jul 22	1 Jul 23	1 Jul 24	1 Jul 25	1 Jul 26	1 Jul 27	1 Jul 28	1 Jul 29	1 Jul 30	1 Jul 31
Period end	30 Jun 20	30 Jun 21	30 Jun 22	30 Jun 23	30 Jun 24	30 Jun 25	30 Jun 26	30 Jun 27	30 Jun 28	30 Jun 29	30 Jun 30	30 Jun 31	30 Jun 32

Comprehensive Income Statement

Rates and Charges	\$'000	10,685	10,939	11,677	13,800	14,359	15,007	15,685	16,394	17,138	17,916	18,732	19,584	20,479
Grants - Operating (Recurrent)	\$'000	3,558	4,218	5,911	4,080	3,776	3,776	3,776	3,776	3,776	3,776	3,776	3,776	3,776
Grants - Capital (Recurrent)	\$'000	297	2,062	-	-	2,071	1,528	1,528	1,528	1,528	1,528	1,528	1,528	1,528
Grants - Capital (Non-recurrent)	\$'000	408	1,720	60	5,546	-	205	205	205	205	205	205	205	205
Reimbursements and Subsidies	\$'000	1	2	-	-	-	-	-	-	-	-	-	-	-
User Charges	\$'000	1,757	1,897	2,014	1,875	1,969	2,067	2,171	2,279	2,393	2,513	2,638	2,770	2,909
Statutory Fees and Fines	\$'000	137	133	208	181	219	219	219	219	219	219	219	219	219
Total Revenue from Operating Activities	\$'000	16,843	20,971	19,870	25,482	22,394	22,802	23,584	24,401	25,259	26,157	27,098	28,083	29,116
Interest Revenue	\$'000	690	428	348	670	288	277	384	439	496	542	597	677	775
Other Revenue Outside of Operating Activities	\$'000	154	314	161	140	92	92	92	92	92	92	92	92	92
Total Revenue from Outside Operating Activities	\$'000	844	742	509	810	380	369	476	531	588	634	689	769	867
Total Revenue	\$'000	17,687	21,713	20,379	26,292	22,773	23,171	24,060	24,932	25,847	26,791	27,787	28,851	29,982
Employee Costs	\$'000	(6,644)	(6,553)	(6,865)	(6,832)	(7,037)	(7,248)	(7,466)	(7,689)	(7,920)	(8,158)	(8,402)	(8,655)	(8,914)
Materials & Consumables	\$'000	(7,219)	(7,596)	(8,209)	(10,146)	(10,450)	(10,764)	(11,087)	(11,419)	(11,762)	(12,115)	(12,478)	(12,853)	(13,238)
Depreciation	\$'000	(13,166)	(13,669)	(10,125)	(11,001)	(11,207)	(11,393)	(11,576)	(11,761)	(11,956)	(12,155)	(12,333)	(12,492)	(12,669)
Other Expenses	\$'000	-	-	-	(2)	-	(2)	-	(2)	-	(2)	-	(2)	-
Total Operating Expenses	\$'000	(27,029)	(27,818)	(25,199)	(27,981)	(28,694)	(29,407)	(30,128)	(30,872)	(31,638)	(32,430)	(33,213)	(34,001)	(34,821)
Net Surplus/(Deficit) from Operations	\$'000	(9,342)	(6,105)	(4,820)	(1,689)	(5,921)	(6,236)	(6,069)	(5,939)	(5,792)	(5,638)	(5,426)	(5,150)	(4,839)
Net Gain/(Loss) on Disposal of Property Plant & Equipment	\$'000	(31)	(1)	19	-	-	-	-	-	-	-	-	-	-
Total Adjustments	\$'000	(31)	(1)	19	-	-	-	-	-	-	-	-	-	-
Operating Surplus/(Deficit) after Adjustments	\$'000	(9,373)	(6,106)	(4,801)	(1,689)	(5,921)	(6,236)	(6,069)	(5,939)	(5,792)	(5,638)	(5,426)	(5,150)	(4,839)
Adjusted Underlying Surplus (Deficit)	\$'000	(9,781)	(7,826)	(4,861)	(7,236)	(5,921)	(6,441)	(6,274)	(6,144)	(5,997)	(5,843)	(5,631)	(5,355)	(5,044)

Period end 30 Jun 20 30 Jun 21 30 Jun 22 30 Jun 23 30 Jun 24 30 Jun 25 30 Jun 26 30 Jun 27 30 Jun 28 30 Jun 29 30 Jun 30 30 Jun 31 30 Jun 32

Balance Sheet

Cash and Cash Equivalents	\$'000	23,903	23,823	22,484	18,807	17,497	16,798	16,269	15,353	14,734	15,105	16,152	17,813	19,781
Trade and Other Receivables	\$'000	2,926	2,953	2,639	5,509	5,374	5,582	5,813	6,056	6,292	6,575	6,854	7,145	7,430
Total Current Assets	\$'000	26,829	26,776	25,123	24,315	22,871	22,380	22,082	21,408	21,026	21,680	23,005	24,958	27,211
Property Plant and Equipment	\$'000	2,059	52,650	-	990	1,345	1,718	1,946	2,895	4,055	4,318	4,390	4,262	4,273
Infrastructure Assets	\$'000	299,311	242,837	401,189	401,144	396,471	390,552	384,740	378,719	372,327	365,997	359,382	352,624	345,723
Right-of-Use Assets	\$'000	-	12	-	-	-	-	-	-	-	-	-	-	-
Other Financial Assets	\$'000	4,365	5,457	4,407	4,407	4,407	4,407	4,407	4,407	4,407	4,407	4,407	4,407	4,407
Total Non Current Assets	\$'000	305,735	300,956	405,596	406,541	402,223	396,677	391,093	386,021	380,789	374,722	368,179	361,294	354,403
Total Assets	\$'000	332,564	327,732	430,719	430,856	425,094	419,057	413,175	407,429	401,816	396,401	391,184	386,252	381,614
Trade and Other Payables	\$'000	4,497	5,834	4,019	5,843	6,002	6,199	6,385	6,576	6,755	6,977	7,186	7,402	7,603
Current Provisions	\$'000	605	646	620	621	621	622	622	624	624	625	625	626	626
Current Interest Bearing Liabilities	\$'000	33	14	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	\$'000	5,135	6,494	4,639	6,464	6,623	6,821	7,007	7,200	7,379	7,602	7,811	8,028	8,229
Non Current Provisions	\$'000	432	348	381	382	382	383	383	383	383	384	384	385	385
Total Non Current Liabilities	\$'000	432	348	381	382	382	383	383	383	383	384	384	385	385
Total Liabilities	\$'000	5,567	6,842	5,020	6,846	7,005	7,204	7,390	7,583	7,762	7,986	8,195	8,413	8,614
Net Assets	\$'000	326,997	320,890	425,699	424,010	418,089	411,853	405,785	399,845	394,054	388,415	382,989	377,839	373,000
Accumulated Surplus	\$'000	11,433	6,586	1,303	2,247	(2,071)	(7,617)	(13,202)	(18,275)	(23,505)	(29,575)	(36,117)	(43,003)	(49,894)
Waste Management Reserve	\$'000	4,785	4,840	5,124	3,246	3,215	3,215	3,195	3,195	3,005	2,785	2,645	2,625	2,625
Asset Reserve	\$'000	11,560	12,154	8,941	11,364	9,814	9,124	8,661	7,838	7,492	8,200	9,496	11,252	13,304
Election Reserve	\$'000	100	100	100	200	200	200	200	200	200	200	200	200	200
Disaster Recovery Reserve	\$'000	500	500	500	400	400	400	400	400	400	400	400	400	400
Strategic Initiatives Reserves	\$'000	500	500	500	400	400	400	400	400	400	400	400	400	400
Unexpended Grants Reserve	\$'000	2,372	-	2,574	-	-	-	-	-	-	-	-	-	-
Thorak Regional Cemetery	\$'000	665	1,009	1,720	1,552	1,530	1,530	1,530	1,486	1,461	1,404	1,364	1,364	1,364
Unexpended Capital Works Reserve	\$'000	12	642	631	-	-	-	-	-	-	-	-	-	-
Cash for Cans Reserve	\$'000	-	-	113	113	113	113	113	113	113	113	113	113	113
Developer Contribution Reserve - DCP/ICP	\$'000	768	257	281	576	576	576	576	576	576	576	576	576	576
Asset Revaluation Reserve	\$'000	294,302	294,302	403,912	403,912	403,912	403,912	403,912	403,912	403,912	403,912	403,912	403,912	403,912
Total Equity	\$'000	326,997	320,890	425,699	424,010	418,089	411,853	405,785	399,845	394,054	388,415	382,989	377,839	373,000

Period start	1 Jul 19	1 Jul 20	1 Jul 21	1 Jul 22	1 Jul 23	1 Jul 24	1 Jul 25	1 Jul 26	1 Jul 27	1 Jul 28	1 Jul 29	1 Jul 30	1 Jul 31
Period end	30 Jun 20	30 Jun 21	30 Jun 22	30 Jun 23	30 Jun 24	30 Jun 25	30 Jun 26	30 Jun 27	30 Jun 28	30 Jun 29	30 Jun 30	30 Jun 31	30 Jun 32

Cash Flow Statement

Rates and Charges Received	\$'000	10,211	11,060	12,465	11,437	14,188	14,781	15,462	16,161	16,909	17,645	18,464	19,304	20,203
Grants - Operational Received	\$'000	3,919	6,217	5,878	3,905	3,802	3,775	3,776	3,776	3,777	3,775	3,776	3,776	3,777
Grants - Capital Received	\$'000	1,792	1,365	-	5,309	2,357	1,760	1,733	1,733	1,733	1,733	1,733	1,733	1,733
Interest Received	\$'000	690	428	98	670	288	277	384	439	496	542	597	677	775
User Fees Received	\$'000	1,941	2,041	2,215	1,795	1,961	2,059	2,162	2,270	2,384	2,502	2,628	2,759	2,898
Statutory Fees and Fines Received	\$'000	139	134	208	173	216	219	219	219	219	219	219	219	219
Other Revenue Received	\$'000	2,136	1,382	1,428	134	96	92	92	92	92	92	92	92	92
Employee Costs Paid	\$'000	(7,166)	(6,902)	(6,894)	(6,657)	(7,022)	(7,229)	(7,448)	(7,671)	(7,903)	(8,136)	(8,382)	(8,634)	(8,895)
Materials and Consumables Paid	\$'000	(8,299)	(7,210)	(11,653)	(8,497)	(10,307)	(10,586)	(10,919)	(11,246)	(11,600)	(11,914)	(12,289)	(12,658)	(13,056)
Net Cash flows from Operating Activities	\$'000	5,363	8,515	3,745	8,269	5,579	5,148	5,462	5,773	6,107	6,457	6,837	7,268	7,746
Payment for Property Plant and Equipment and Infrastructure	\$'000	(5,167)	(9,070)	(5,254)	(11,946)	(6,889)	(5,847)	(5,991)	(6,689)	(6,725)	(6,087)	(5,790)	(5,607)	(5,778)
Proceeds from Property Plant and Equipment and Infrastructure	\$'000	79	179	149	-	-	-	-	-	-	-	-	-	-
Net Cash flows from Investing Activities	\$'000	(5,088)	(8,891)	(5,105)	(11,946)	(6,889)	(5,847)	(5,991)	(6,689)	(6,725)	(6,087)	(5,790)	(5,607)	(5,778)
Repayments of Interest Bearing Loans and Borrowings	\$'000	(30)	316	-	-	-	-	-	-	-	-	-	-	-
Repayment of lease liabilities	\$'000	(18)	(20)	(16)	-	-	-	-	-	-	-	-	-	-
Net Cash flows from Financing Activities	\$'000	(48)	296	21	-	-	-	-	-	-	-	-	-	-
Net Change in Cash Held	\$'000	227	(80)	(1,339)	(3,677)	(1,310)	(699)	(529)	(916)	(618)	370	1,047	1,661	1,968
Cash at Beginning of the Financial Year	\$'000	23,676	23,903	23,823	22,484	18,807	17,497	16,798	16,269	15,353	14,734	15,105	16,152	17,813
Cash at End of the Financial Year	\$'000	23,903	23,823	22,484	18,807	17,497	16,798	16,269	15,353	14,734	15,105	16,152	17,813	19,781
	\$'000													
Unrestricted Cash	\$'000	23,903	23,823	2,000	956	1,249	1,240	1,194	1,145	1,087	1,027	958	883	799
Restricted Cash (due to reserves)	\$'000	-	-	20,484	17,851	16,248	15,558	15,075	14,208	13,647	14,078	15,194	16,930	18,982
	\$'000	23,903	23,823	22,484	18,807	17,497	16,798	16,269	15,353	14,734	15,105	16,152	17,813	19,781