



COUNCIL REPORT

Agenda Item Number:	13.01.03
Report Title:	Budget Review Two – 2024/2025
Author:	Ganeesha Maduwanthi, Finance Program Leader
Recommending Officer:	Maxie Smith, Director Corporate and Community
Meeting Date:	20/05/2025
Attachments:	A: Departmental Operating Income Statement 2024/2025 B: Capital Expenditure C: Long Term Financial Plan

Executive Summary

This report presents to Council for adoption, draft budget review two for 2024/2025 based on the end of February 2025 actuals and factoring in relevant Council decisions.

Recommendation

THAT COUNCIL

1. receive and note the report entitled Budget Review 2 – 2024/2025.
2. adopt Budget Review 2 – 2024/2025, pursuant to Section 203 of the *Local Government Act 2019*, amending Total Operational Income to \$23,058,060 Total Operational Expenditure to \$20,277,812 and Total Capital Expenditure to \$26,276,943; and
3. adopt the Financial Reserve movement of \$8,727,469 for 2024/2025 consisting of:
 - a) Waste Management Reserve reduction of \$3,023,075;
 - b) Unexpended Capital Works 2024 reduction of \$5,777,735;
 - c) Asset Reserve increase of \$688,196; and
 - d) Thorak Regional Cemetery reduction of \$614,855.

Background

This budget review generates a net saving of \$387,050 across income and expenditure items. Operational items are predominantly made up of the following, and Attachment A also provides a breakdown of the departments.

Total Income

There was a reduction of \$63,752 in rates due to the correction of non-ratable land as per Council decision and the flow on effect of the corrected application of legislation in this area.

However, an increase in interest income of \$38,359 and User Charges of \$31,773 resulted in an overall increase in income for the Council of \$21,260.

Operational Expenditure

Overall expenditure has decreased by \$365,790. The significant decrease is due in part to adjustments in the labour budget. More details follow:

Sundry Expense: A decrease of \$36,375 has been achieved due to savings in most areas.

Computer / IT Costs: The increase of \$83,800 is primarily due to the end of life of Windows 10, with some hardware not being upgradeable and requiring replacement. The council's IT infrastructure is also reaching end of life, and the replacement of firewalls and UPSS has begun.

Employee Costs: The decrease of \$577,330 relates to adjustments in the labour budget.

Professional Fees: The decrease of \$112,000 is due to adjustments to current expenditure levels. This figure also includes the library reallocation cost of \$97,000.

Parts, accessories and consumables: A realignment of budgets in this area has resulted in only a small increase of \$680.

Cemetery Operations: An increase of \$37,525 is due to higher repairs and maintenance costs.

Auditors Fees: Increases in grant audit requirements.

Contractors: The increase in expenditure of \$180,010 includes \$100,210 for various infrastructure repairs and maintenance (e.g., guardrails, tree maintenance, and other road and drainage upkeep) as well as \$171,000 for Shoal Bay waste-related expenses. However, savings in other areas resulted in some cost reductions.

Donations and Community Support: An increase of \$6,000 for Gregg Park reserve maintenance with cost savings in other areas with reduce the overall negative impact in this area to zero.

Maintenance: The overall increase of \$43,000 includes an increase of \$33,000 in expenditures to cover waste transfer station expenses.

Elected Member: To cover an increased LGANT subscription fee.

Energy: An increase of \$5,900 to cover actual expenses.

Operational

	2023/24- Actual (\$)	2024/25 Actual (P8) (\$)	2024/25 Budget Review 1 (\$)	2024/2025 Budget Review 2 (\$)	Variance - 24/25 Budget Review 1 vs Budget Review 2(C-B/C)	
Grants	491,995.21	4,210,080.82	3,954,872.00	3,969,572.00	(14,700)	0%
Inv Income	1,625,788.76	1,159,238.33	1,220,000.00	1,258,358.82	(38,359)	-3%
User Charges	2,550,320.78	1,479,931.78	2,029,946.00	2,061,719.00	(31,773)	-2%
Rates	14,780,230.41	15,504,444.66	15,516,982.00	15,453,410.20	63,572	0%
Stat Charges	192,760.25	145,522.70	175,000.00	175,000.00	0	0%
Other Revenue	41,016.35	277,911.37	140,000.00	140,000.00	0	0%
Total Income	19,682,111.76	22,777,129.66	23,036,800.00	23,058,060.02	(21,260)	0%
Operational Expenditure						
Sundry	444,335.63	359,895.69	630,405.00	594,030.00	36,375	6%
Computer / IT Costs	399,454.74	396,869.06	475,330.00	559,130.00	(83,800)	-18%
Employee Costs	6,148,957.17	4,449,526.12	7,617,377.00	7,040,047.00	577,330	8%
Professional Fees	824,720.62	759,943.40	4,419,000.00	4,307,000.00	112,000	3%
Parts, accessories & consumables	209,069.53	77,878.38	211,780.00	212,460.00	(680)	0%
Cemetery Operations	388,859.73	328,828.86	518,872.00	556,397.00	(37,525)	-7%
Auditors Fees	57,288.71	20,160.08	62,000.00	67,000.00	(5,000)	-8%
Contractors	4,218,644.47	3,158,671.89	4,739,328.00	4,919,338.00	(180,010)	-4%
Legal Expenses	23,718.17	22,132.00	82,000.00	82,000.00	0	0%
Donations and Community Support	105,658.07	150,703.16	199,934.00	199,934.00	0	0
Maintenance	674,968.64	452,701.73	580,670.00	623,670.00	(43,000)	-7%
Elected Member	319,117.45	219,270.65	397,906.00	401,906.00	(4,000)	-1%
Energy	221,373.78	141,874.16	232,300.00	238,200.00	(5,900)	-3%
Insurance	437,359.10	435,822.94	476,700.00	476,700.00	0	0%
Bad Debts	(62,467.91)	-	-	-	0	#DIV/0!
Total Expenses	14,411,057.90	10,974,278.12	20,643,602.00	20,277,812.00	365,790	2%
Net result (Excluding Depreciation)	5,271,053.86	11,802,851.54	2,393,198.00	2,780,248.02	(387,050)	-16%

Capital Expenditure

Total capital expenditure for the year decreased slightly from \$26,974,914.35 to \$26,276,942.98. Projects related to Resolution ORD2025 11-316 have been removed to be added back to capital works in Budget 2026, as projects will only be awarded in the next financial year.

Attachment B provides a breakdown with further details.

Financial Reserves

Summary Financial Reserve Momevents 2024/25 - Budget Review Two							
FINANCIAL RESERVES	2023/24 Actual (\$)	2024-25 Adopted Budget (\$)	2024-25 Budget Review 1 (\$)	Transfers from (\$)	Transfers to (\$)	Net Movement (\$)	Budget Review -2 Balance (\$)
Developer Contributions Reserve	1,008,353	676,000	1,008,353			-	1,008,353
Waste Management Reserve	6,068,257	5,596,000	2,903,064	(3,023,075)	-	(3,023,075)	3,045,182
Unexpended Grants Reserve	-	-	-	-	-	-	-
Unexpended Capital Works 2024	5,777,735	-	-	(5,777,735)	-	(5,777,735)	(0)
Asset Reserve	9,200,660	9,708,000	5,428,588		688,196	688,196	9,888,856
Thorak Regional Cemetery	2,756,842	2,201,000	2,586,306	(614,855)	-	(614,855)	2,141,986
Election Reserve	200,000	200,000	200,000	-	-	-	200,000
Disaster Recovery Reserve	400,000	400,000	400,000	-	-	-	400,000
Strategic Initiatives Reserve	400,000	400,000	400,000	-	-	-	400,000
Cash for Cans Reserve	224,777	142,000	200,777				224,777
TOTAL	26,036,624	19,323,000	13,127,088	(9,415,665)	688,196	(8,727,469)	17,309,155

Financial reserve balances have been updated with audited closing balances as of 30 June 2024 and are forecasted to have a balance of \$17,309,155 after the Second Budget Review for 2024/25.

The Council's Long-Term Financial Plan has been updated to reflect these changes and is attached as Attachment C.

Links with Strategic Plan

Performance - An Effective and Efficient Organisation

Legislative and Policy Implications

Under the *Local Government Act 2019*, section 203, Council is required to undertake two budget reviews of the 2024/2025 Original Budget.

If the Council's amended budget has a material impact on its long-term financial plan, division 4 of the Local Government (General) Regulations 2021, requires the council to amend the long-term financial plan at the same time as adopting the amended budget.

Risks

Financial

Council is managing financial risk through the review of its annual budget. Council has a legislative requirement to review the annual budget twice per year. The budget review provides the opportunity to update the budget. Council's budget is compared to its actual annual results in the annual financial statements at year-end.

Governance

Council has a legislative requirement to review the annual budget twice per year. The budget review provides the opportunity to update the budget. Council's budget is compared to its actual annual results in the annual financial statements at year-end.

Community Engagement

Not applicable.

	Council Leadership				Corporate				Community			
	2023/24- Actual (\$)	2024/25 Actual (P3) (\$)	2024/25 Budget Review 1 (\$)	2024/2025 Budget Review 2 (\$)	2023/24- Actual (\$)	2024/25 Actual (P3) (\$)	2024/25 Budget Review 1 (\$)	2024/2025 Budget Review 2 (\$)	2023/24- Actual (\$)	2024/25 Actual (P3) (\$)	2024/25 Budget Review 1 (\$)	2024/2025 Budget Review 2 (\$)
Grants	19,029.21	15,000.00	-	-	-	-	-	-	-	2,000.00	28,014.00	28,014.00
Inv Income	-	-	-	-	-	-	-	-	-	-	-	-
User Charges	-	-	-	-	-	-	-	-	178,018.79	35,273.88	101,871.00	143,141.00
Rates	-	-	-	-	-	-	-	-	-	-	-	-
Stat Charges	-	-	-	-	-	-	-	-	-	-	-	-
Other Revenue	30.00	256.50	-	-	4,816.14	121,752.41	-	-	-	-	-	-
Total Income	19,059	15,257	-	-	4,816	121,752	-	-	178,019	37,274	129,885	171,155
Operational Expenditure												
Sundry	9,284.27	11,227.04	30,900.00	30,900.00	63,731.07	48,006.86	76,500.00	76,500.00	2,749.39	1,523.28	9,800.00	9,800.00
Computer / IT Costs	4,172.52	1,578.65	25,200.00	17,600.00	632.46	474.32	-	-	-	-	-	-
Employee Costs	539,486.59	332,037.18	535,726.00	543,726.00	439,714.15	335,456.75	655,933.00	555,933.00	97,045.36	200.00	108,622.00	30,017.00
Professional Fees	36,051.01	5,457.72	267,000.00	163,000.00	73,405.83	31,040.79	89,500.00	89,500.00	9,035.34	935.00	60,000.00	60,000.00
Parts, accessories & consumables	933.48	5,920.00	2,000.00	11,180.00	-	-	-	-	-	-	-	-
Cemetery Operations	-	-	-	-	-	-	-	-	-	-	-	-
Auditors Fees	-	-	-	-	5,993.00	3,356.00	10,000.00	10,000.00	-	-	-	-
Contractors	8,299.00	4,883.00	8,500.00	8,500.00	-	-	-	-	1,231,958.95	906,674.88	1,325,688.00	1,331,688.00
Legal Expenses	23,718.17	4,747.00	30,000.00	30,000.00	-	17,385.00	50,000.00	50,000.00	-	-	2,000.00	2,000.00
Donations and Community Support	516.16	-	-	-	-	-	-	-	105,141.91	150,703.16	199,934.00	199,934.00
Maintenance	2,307.04	2,241.18	2,700.00	2,700.00	-	-	-	-	277,377.45	232,210.65	317,970.00	317,970.00
Elected Member	319,117.45	219,270.65	397,906.00	401,906.00	-	-	-	-	-	-	-	-
Energy	8,098.45	6,779.60	2,600.00	5,000.00	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-	-	-	-	-
Bad Debts	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	951,984	594,142	1,302,532	1,214,512	583,477	435,720	881,933	781,933	1,723,308	1,292,247	2,024,014	1,951,409
Net result (Excluding Depreciation)	(932,925)	(578,886)	(1,302,532)	(1,214,512)	(578,660)	(313,967)	(881,933)	(781,933)	(1,545,290)	(1,254,973)	(1,894,129)	(1,780,254)

Community - Library				Finance & Customer Service				Information Services			
2023/24- Actual (\$)	2024/25 Actual (P3) (\$)	2024/25 Budget Review 1 (\$)	2024/2025 Budget Review 2 (\$)	2023/24- Actual (\$)	2024/25 Actual (P3) (\$)	2024/25 Budget Review 1 (\$)	2024/2025 Budget Review 2 (\$)	2023/24- Actual (\$)	2024/25 Actual (P3) (\$)	2024/25 Budget Review 1 (\$)	2024/2025 Budget Review 2 (\$)
294,187.00	303,235.82	305,887.00	320,587.00	15,318.00	597,384.00	635,350.00	635,350.00	-	-	-	-
-	-	-	-	1,542,467.28	1,111,298.26	1,150,000.00	1,187,758.82	-	-	-	-
551.95	2,635.46	2,835.00	2,835.00	37,191.50	27,899.00	50,716.00	51,013.00	-	-	-	-
-	-	-	-	11,430,806.93	12,067,982.91	12,107,707.00	12,044,135.20	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	31,983.53	145,263.35	140,000.00	140,000.00	-	-	-	-
294,739	305,871	308,722	323,422	13,057,767	13,949,828	14,083,773	14,058,257	-	-	-	-
(15,182.45)	34,990.65	51,500.00	70,600.00	110,562.51	72,839.49	113,500.00	111,500.00	70.92	-	1,000.00	1,000.00
(659.25)	1,671.51	7,830.00	3,880.00	1,307.37	507.50	1,800.00	600.00	381,580.71	385,322.03	420,000.00	529,350.00
(91,137.58)	256,596.23	382,513.00	409,513.00	1,011,306.78	745,492.70	854,831.00	876,431.00	52,180.36	25,491.98	51,084.00	37,500.00
-	-	-	97,000.00	63,971.36	116,064.60	270,000.00	240,000.00	25,311.26	27,489.21	25,000.00	60,000.00
-	2,185.55	3,200.00	4,200.00	7,096.89	7,200.45	7,000.00	9,000.00	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	43,180.71	16,453.08	45,000.00	50,000.00	-	-	-	-
-	-	-	-	-	-	-	-	32,978.81	22,944.25	172,250.00	72,250.00
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	437,359.10	435,822.94	476,700.00	476,700.00	-	-	-	-
-	-	-	-	(62,467.91)	-	-	-	-	-	-	-
(106,979)	295,444	445,043	585,193	1,612,317	1,394,381	1,768,831	1,764,231	492,122	461,247	669,334	700,100
401,718	10,427	(136,321)	(261,771)	11,445,450	12,555,447	12,314,942	12,294,026	(492,122)	(461,247)	(669,334)	(700,100)

Infrastructure & Assets				Thorak Cemetery				Mobile Workforce			
2023/24- Actual (\$)	2024/25 Actual (P3) (\$)	2024/25 Budget Review 1 (\$)	2024/2025 Budget Review 2 (\$)	2023/24- Actual (\$)	2024/25 Actual (P3) (\$)	2024/25 Budget Review 1 (\$)	2024/2025 Budget Review 2 (\$)	2023/24- Actual (\$)	2024/25 Actual (P3) (\$)	2024/25 Budget Review 1 (\$)	2024/2025 Budget Review 2 (\$)
163,461.00	3,292,461.00	2,985,621.00	2,985,621.00	-	-	-	-	-	-	-	-
-	-	-	-	16,715.04	(6,979.28)	10,000.00	10,000.00	-	-	-	-
376,831.87	47,682.63	198,630.00	188,457.00	1,741,668.78	1,238,867.17	1,510,092.00	1,531,471.00	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
4,186.68	10,639.11	-	-	-	-	-	-	-	-	-	-
544,480	3,350,783	3,184,251	3,174,078	1,758,384	1,231,888	1,520,092	1,541,471	-	-	-	-
43,461.24	40,886.96	54,900.00	56,700.00	4,700.00	4,275.00	-	-	59,541.34	41,618.61	61,200.00	61,725.00
4,926.69	6,652.81	5,000.00	7,000.00	-	-	-	-	4,492.47	-	4,700.00	-
886,509.33	646,582.29	1,165,221.00	1,041,280.00	590,793.36	429,530.04	656,443.00	667,443.00	832,028.73	520,777.90	1,008,532.00	1,004,532.00
569,729.75	415,536.35	500,000.00	390,000.00	-	-	-	-	15,976.02	9,323.07	29,300.00	29,300.00
145,966.19	33,284.36	101,000.00	97,000.00	-	-	-	-	31,142.30	16,717.75	66,600.00	57,600.00
-	-	-	-	388,859.73	328,828.86	518,872.00	556,397.00	-	-	-	-
-	-	-	-	8,115.00	351.00	7,000.00	7,000.00	-	-	-	-
1,363,574.33	1,168,579.60	2,042,490.00	2,151,200.00	-	-	-	-	8,305.41	457.27	20,000.00	20,000.00
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
7,594.57	5,944.27	6,000.00	6,000.00	-	-	-	-	107,752.25	64,636.70	80,000.00	90,000.00
-	-	-	-	-	-	-	-	-	-	-	-
71,250.15	57,694.78	89,000.00	91,000.00	-	-	-	-	77,952.93	40,875.60	68,500.00	70,000.00
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
3,093,012	2,375,161	3,963,611	3,840,180	992,468	762,985	1,182,315	1,230,840	1,137,191	694,407	1,338,832	1,333,157
(2,548,533)	975,621	(779,360)	(666,102)	765,916	468,903	337,777	310,631	(1,137,191)	(694,407)	(1,338,832)	(1,333,157)

Waste Management				Regulatory Services				Total			
2023/24- Actual (\$)	2024/25 Actual (P3) (\$)	2024/25 Budget Review 1 (\$)	2024/2025 Budget Review 2 (\$)	2023/24- Actual (\$)	2024/25 Actual (P3) (\$)	2024/25 Budget Review 1 (\$)	2024/2025 Budget Review 2 (\$)	2023/24 Actual (P5) (\$)	2023/24 - Adopted Budget (\$)	2024/25 Budget Review 1 (\$)	2024/2025 Budget Review 2 (\$)
-	-	-	-	-	-	-	-	491,995.21	4,210,080.82	3,954,872.00	3,969,572.00
66,606.44	54,919.35	60,000.00	60,600.00	-	-	-	-	1,625,788.76	1,159,238.33	1,220,000.00	1,258,358.82
215,381.64	125,736.23	165,802.00	144,802.00	676.25	1,837.41	-	-	2,550,320.78	1,479,931.78	2,029,946.00	2,061,719.00
3,349,423.48	3,436,461.75	3,409,275.00	3,409,275.00	-	-	-	-	14,780,230.41	15,504,444.66	15,516,982.00	15,453,410.20
-	-	-	-	192,760.25	145,522.70	175,000.00	175,000.00	192,760.25	145,522.70	175,000.00	175,000.00
-	-	-	-	-	-	-	-	41,016.35	277,911.37	140,000.00	140,000.00
3,631,412	3,617,117	3,635,077	3,614,677	193,437	147,360	175,000	175,000	19,682,112	22,777,130	23,036,800	23,058,060
-	-	-	-	-	-	-	-	-	-	-	-
140,054.42	85,942.23	202,900.00	144,900.00	25,362.92	18,585.57	28,205.00	30,405.00	444,335.63	359,895.69	630,405.00	594,030.00
3,001.77	-	3,400.00	-	-	662.24	7,400.00	700.00	399,454.74	396,869.06	475,330.00	559,130.00
1,254,126.29	843,255.77	1,608,552.00	1,323,552.00	536,903.80	314,105.28	589,920.00	550,120.00	6,148,957.17	4,449,526.12	7,617,377.00	7,040,047.00
29,200.05	153,756.66	3,175,700.00	3,175,700.00	2,040.00	340.00	2,500.00	2,500.00	824,720.62	759,943.40	4,419,000.00	4,307,000.00
-	-	-	-	23,930.67	12,570.27	31,980.00	33,480.00	209,069.53	77,878.38	211,780.00	212,460.00
-	-	-	-	-	-	-	-	388,859.73	328,828.86	518,872.00	556,397.00
-	-	-	-	-	-	-	-	57,288.71	20,160.08	62,000.00	67,000.00
1,560,792.97	1,049,324.68	1,151,400.00	1,322,400.00	12,735.00	5,808.21	19,000.00	13,300.00	4,218,644.47	3,158,671.89	4,739,328.00	4,919,338.00
-	-	-	-	-	-	-	-	23,718.17	22,132.00	82,000.00	82,000.00
-	-	-	-	-	-	-	-	105,658.07	150,703.16	199,934.00	199,934.00
278,756.23	147,068.16	171,000.00	204,000.00	1,181.10	600.77	3,000.00	3,000.00	674,968.64	452,701.73	580,670.00	623,670.00
-	-	-	-	-	-	-	-	319,117.45	219,270.65	397,906.00	401,906.00
59,170.91	33,157.67	67,200.00	67,200.00	4,901.34	3,366.51	5,000.00	5,000.00	221,373.78	141,874.16	232,300.00	238,200.00
-	-	-	-	-	-	-	-	437,359.10	435,822.94	476,700.00	476,700.00
-	-	-	-	-	-	-	-	(62,467.91)	-	-	-
3,325,103	2,312,505	6,380,152	6,237,752	607,055	356,039	687,005	638,505	14,411,058	10,974,278	20,643,602	20,277,812
306,309	1,304,612	(2,745,075)	(2,623,075)	(413,618)	(208,679)	(512,005)	(463,505)	5,271,054	11,802,852	2,393,198	2,780,248

No.	Department	Program	Project	Project cost FY24/25 (P8)	2024/25 Budget	2023/24 Rollover	Budget Review 1.24/25	Budget Review 2.24/25	Total Budget	Remaining Budget	Comments	LRCI Grant Phase 4A	LRCI Grant Phase 4B	Fred Pass Grant	R2R Grant	Blackspot Grant	Waste Management Reserve	Cemetery Reserve	Unexpended Capital Reserve	Asset Reserves	
1	Infrastructure & Assets	Road Seal Renewal	Road Seal Renewal	2,160,904.21	1,125,000.00	2,481,471.00		151,000.00	3,757,471.00	1,596,566.79	Re-allocation of unspent	270,801.00	700,530.00		2,202,897.39				510,140.00	73,102.61	
2	Infrastructure & Assets	Pavement Renewal	Pavement Renewal	101,006.95	1,000,000.00	1,067,659.00		465,999.07	1,601,659.93	1,500,652.98	Resolutions ORD2025 11-316								1,067,659.00	534,000.93	
3	Infrastructure & Assets	Pavement Renewal - Heavy Patches	Pavement Renewal - Heavy Patches	132,510.84	300,000.00	-		374,000.00	674,000.00	541,489.16	Resolutions ORD2025 11-316 Unspent Spencely Road									674,000.00	
4	Infrastructure & Assets	Gravel Surface Renewal	Gravel Surface Renewal	268,565.00	322,000.00				322,000.00	53,435.00					284,311.50					37,688.50	
5	Infrastructure & Assets	Unsealed to Sealed Road Upgrade	Unsealed to Sealed Road Upgrade	919,190.36	1,000,000.00	2,013,000.00		1,938,000.00	1,075,000.00	155,809.64	Resolutions ORD2025 11-316								1,938,000.00	863,000.00	
6	Infrastructure & Assets	Road Safety Upgrades - (Shoulder Widening)	Road Safety Upgrades - (Shoulder Widening)	225,715.45	300,000.00	214,000.00			514,000.00	288,284.55					129,152.00				214,000.00	170,848.00	
7	Infrastructure & Assets	Road Safety Upgrades - Intersections	Road Safety Upgrades - Intersections	43,428.18	380,000.00	120,000.00	120,000.00	85,129.42	465,129.42	421,701.24									120,000.00	345,129.42	
8	Infrastructure & Assets	Road Safety Upgrades - (Schools)	Road Safety Upgrades - (Challoner)		380,000.00		300,000.00	80,000.00	760,000.00	760,000.00	Resolution ORD2025 11-302 and move \$300K Blackspot									760,000.00	
9	Infrastructure & Assets	Road Safety Upgrades - (lighting)	Road Safety Upgrades - (lighting)	75,257.36	400,000.00	215,893.50	195,129.42	27,870.58	838,893.50	914,150.86	Re-allocation of unspent								215,893.50	698,257.00	
10	Infrastructure & Assets	Road Safety Upgrades - (lighting)	Road Safety Upgrades - (lighting)	73,819.00	30,000.00	123,010.00		30,000.00	123,010.00	49,191.00									123,010.00	-	
11	Infrastructure & Assets	Drainage Renewal	Drainage Renewal	127,208.91	200,000.00	200,000.00			400,000.00	272,791.09									200,000.00	200,000.00	
12	Infrastructure & Assets	Drainage Upgrade - Flood Mitigation	Drainage Upgrade - Flood Mitigation	245,954.68	30,000.00	278,472.00		61,000.00	247,472.00	1,517.32									278,472.00	31,000.00	
13	Infrastructure & Assets	Council Administration Building	Council Administration Building	36,493.67	30,000.00	100,000.00			130,000.00	93,506.33		100,000.00								30,000.00	
14	Infrastructure & Assets	Council Administration Building	Council Administration Building	52,934.00	65,000.00				65,000.00	12,066.00										65,000.00	
15	Infrastructure & Assets	Thorak Asset Renewal	Thorak Asset Renewal	51,197.52	500,000.00	17,709.46			517,709.46	466,511.94								517,709.46		-	
16	Infrastructure & Assets	Thorak Asset Renewal	Thorak Asset Renewal		30,000.00				30,000.00	30,000.00								30,000.00		-	
17	Waste Management	Waste Asset Renewal	Waste Asset Renewal		400,000.00				400,000.00	400,000.00							400,000.00			-	
18	Community	Freds Pass Reserve Asset Renewal	Freds Pass Reserve Asset Renewal	85,902.91	300,000.00			34,652.00	334,652.00	248,749.09	Correcting carry over from 2023/24 FY									334,652.00	
19	Community	Howard Park Reserve Asset Renewal	Howard Park Reserve Asset Renewal	8,640.00	80,000.00	20,000.00	20,000.00		80,000.00	71,360.00										80,000.00	
20	Community	Berry Springs Reserve Asset Renewal	Berry Springs Reserve Asset Renewal	86,047.36	85,000.00		10,000.00		95,000.00	8,952.64										95,000.00	
21	Community	Gregg Park Reserve Asset Renewal	Gregg Park Reserve Asset Renewal		20,000.00				20,000.00	20,000.00										20,000.00	
22	Infrastructure & Assets	Fleet AMP	Fleet AMP	301,817.60	535,000.00				535,000.00	233,182.40								40,000.00		495,000.00	
23	Infrastructure & Assets	Mira Square	Mira Square	60,103.50	-	30,000.00	30,000.00		60,000.00	103.50		60,000.00								-	
		Consultation- Forward Design	Consultation- Forward Design																		
	Community	Blackspot- Girraween Road	Blackspot- Girraween Road					300,000.00	300,000.00	300,000.00	Blackspot girraween Road received					300,000.00				-	
24	Infrastructure & Assets	Humpty Doo Village Green	Humpty Doo Village Green	20,530.00	-	30,000.00	15,000.00		45,000.00	24,470.00										45,000.00	
25	Infrastructure & Assets	Knuckey Lagoon Recreation Reserve	Knuckey Lagoon Recreation Reserve		-	30,000.00	20,000.00		50,000.00	50,000.00		50,000.00								-	
26	Infrastructure & Assets	Gravel Road Sealing- Guys Creek Road	Gravel Road Sealing- Guys Creek Road	1,246,936.17		1,110,560.47		136,375.70	1,246,936.17	-	Correcting carry over from 2023/24 FY								1,110,560.47	136,375.70	
27	Infrastructure & Assets	Shared Path Upgrade - Whitewood Road - Hillier to Hicks	Shared Path Upgrade - Whitewood Road - Hillier to Hicks			681,009.50		268,000.00	949,009.50	949,009.50	Resolution ORD2024 11-266	681,009.50									268,000.00
28	Infrastructure & Assets	Consultation - Forward Design	Consultation - Forward Design	181,971.50			300,000.00		300,000.00	118,028.50	Resolution ORD2024 11-266										300,000.00
29	Infrastructure & Assets	Freds Pass Reserve Upgrades	Freds Pass Reserve Upgrades	28,700.00			10,000,000.00		10,000,000.00	9,971,300.00				10,000,000.00						-	
30	Corporate	Library Fitout	Library fitout					240,000.00	240,000.00	240,000.00										240,000.00	
31	Corporate	Server Replacement	Server Replacement					100,000.00	100,000.00	100,000.00										100,000.00	
				6,384,320.45	7,512,000.00	8,732,784.93	10,730,129.42	697,971.37	26,276,942.98	19,892,622.53		1,161,810.50	700,530.00	10,000,000.00	2,616,360.89	300,000.00	400,000.00	587,709.46	5,777,734.97	4,808,054.16	

Long Term Financial Plan

17. Financial Statements

ToC Error check breaches: 0. Active error alerts: 0

Financial Scenario: Low Scenario

OK

OK

FinancialStatements_O

17.01 Flags Units

Period start	1 Jul 21	1 Jul 22	1 Jul 23	1 Jul 24	1 Jul 25	1 Jul 26	1 Jul 27	1 Jul 28	1 Jul 29	1 Jul 30	1 Jul 31	1 Jul 32	1 Jul 33
Period end	30 Jun 22	30 Jun 23	30 Jun 24	30 Jun 25	30 Jun 26	30 Jun 27	30 Jun 28	30 Jun 29	30 Jun 30	30 Jun 31	30 Jun 32	30 Jun 33	30 Jun 34

17.02 Comprehensive Income Statement

	\$'000	1 Jul 21	1 Jul 22	1 Jul 23	1 Jul 24	1 Jul 25	1 Jul 26	1 Jul 27	1 Jul 28	1 Jul 29	1 Jul 30	1 Jul 31	1 Jul 32	1 Jul 33
Revenue from Operating Activities														
Rates and Charges	\$'000	11,927	14,128	15,027	15,183	16,200	17,040	17,922	18,850	19,828	20,857	21,942	22,911	23,926
Special Charges	\$'000	-	-	-	270	-	-	-	-	-	-	-	-	-
Grants - Operating (Recurrent)	\$'000	5,911	5,940	1,171	3,970	3,970	3,970	3,970	3,970	3,970	3,970	3,970	3,970	3,970
Grants - Capital (Recurrent)	\$'000	-	2,318	2,604	-	-	-	-	-	-	-	-	-	-
Grants - Capital (Non-recurrent)	\$'000	-	-	-	14,778	1,733	1,733	1,733	1,733	1,733	1,733	1,733	1,733	1,733
Contributions (Non monetary)	\$'000	-	18,586	16,478	3,000	3,000	4,000	4,000	5,000	5,000	6,000	-	-	-
User Charges	\$'000	2,014	2,227	2,754	2,062	2,133	2,239	2,351	2,469	2,592	2,722	2,858	3,001	3,151
Statutory Fees and Fines	\$'000	209	210	192	175	175	175	175	175	175	175	175	175	175
Total Revenue from Operating Activities	\$'000	20,061	43,409	38,226	39,438	27,211	29,157	30,151	32,197	33,298	35,457	30,678	31,790	32,955
Revenue from Outside of Operating Activities														
Interest Revenue	\$'000	162	212	1,357	1,258	778	782	786	789	793	797	801	805	809
Other Revenue Outside of Operating Activities	\$'000	98	696	300	140	140	140	140	140	140	140	140	140	140
Total Revenue from Outside Operating Activities	\$'000	260	908	1,657	1,398	918	922	926	929	933	937	941	945	949
Total Revenue	\$'000	20,321	44,317	39,883	40,836	28,129	30,079	31,077	33,126	34,231	36,394	31,619	32,735	33,904
Operating Expenses from Ordinary Activities														
Employee Costs	\$'000	(6,865)	(6,987)	(6,548)	(7,040)	(7,725)	(7,957)	(8,196)	(8,442)	(8,695)	(8,956)	(9,225)	(9,501)	(9,876)
Materials & Consumables	\$'000	(8,211)	(9,591)	(8,449)	(13,237)	(10,314)	(10,623)	(10,942)	(11,270)	(11,609)	(11,957)	(12,316)	(12,685)	(13,066)
Depreciation	\$'000	(10,125)	(10,057)	(11,331)	(11,500)	(12,038)	(12,323)	(12,613)	(12,910)	(13,187)	(13,453)	(13,684)	(13,943)	(14,203)
Amortisation of Right-of-Use Assets	\$'000	-	-	-	(7)	(8)	(1)	-	-	-	-	-	-	-
Interest on Leases	\$'000	-	-	-	-	(0)	(0)	-	-	-	-	-	-	-
Total Operating Expenses	\$'000	(25,201)	(26,635)	(26,328)	(31,784)	(30,085)	(30,904)	(31,751)	(32,622)	(33,491)	(34,366)	(35,225)	(36,129)	(37,145)
Net Surplus/(Deficit) from Operations	\$'000	(4,880)	17,682	13,555	9,052	(1,956)	(825)	(674)	504	740	2,028	(3,606)	(3,394)	(3,241)
Adjustments														
Net Gain/(Loss) on Disposal of Property Plant & Equipment	\$'000	19	(20)	(3)	-	-	-	-	-	-	-	-	-	-
Net Gain/(Loss) on Disposal of Infrastructure	\$'000	60	-	-	-	-	-	-	-	-	-	-	-	-
Total Adjustments	\$'000	79	(20)	(3)	-	-	-	-	-	-	-	-	-	-
Operating Surplus/(Deficit) after Adjustments	\$'000	(4,801)	17,662	13,552	9,052	(1,956)	(825)	(674)	504	740	2,028	(3,606)	(3,394)	(3,241)

Period end

30 Jun 22 30 Jun 23 30 Jun 24 30 Jun 25 30 Jun 26 30 Jun 27 30 Jun 28 30 Jun 29 30 Jun 30 30 Jun 31 30 Jun 32 30 Jun 33 30 Jun 34

17.03 Balance Sheet

Current Assets

Cash and Cash Equivalents	\$'000	22,484	27,639	28,814	21,164	17,936	17,038	17,040	17,655	19,056	20,911	23,351	22,584	24,826
Trade and Other Receivables	\$'000	2,639	3,863	4,012	3,028	6,016	6,302	6,584	6,918	7,250	7,600	7,948	8,301	8,648
GST Receivable	\$'000	-	-	-	307	66	67	69	71	73	74	76	78	80
Total Current Assets	\$'000	25,123	31,502	32,826	24,499	24,018	23,408	23,693	24,644	26,379	28,586	31,375	30,963	33,554

Non Current Assets

Property Plant and Equipment	\$'000	-	-	-	-	400	1,521	2,854	3,276	3,521	3,811	4,059	4,263	4,425
Infrastructure Assets	\$'000	405,596	428,416	445,102	462,879	461,035	459,895	457,786	457,144	456,119	455,871	449,435	443,827	438,002
Right-of-Use Assets	\$'000	-	-	16	9	1	-	-	-	-	-	-	-	-
Total Non Current Assets	\$'000	405,596	428,416	445,118	462,888	461,436	461,416	460,640	460,420	459,640	459,882	453,493	448,090	442,427
Total Assets	\$'000	430,719	459,918	477,944	487,387	485,454	484,823	484,333	485,064	486,019	488,268	484,868	479,053	475,981

Current Liabilities

Trade and Other Payables	\$'000	4,013	6,756	6,110	6,510	6,541	6,737	6,920	7,147	7,362	7,583	7,789	5,368	5,537
Current Employee Benefits	\$'000	620	614	672	672	672	672	672	672	672	672	672	672	672
Current Lease Liabilities	\$'000	6	6	7	8	1	-	-	-	-	-	-	-	-
Total Current Liabilities	\$'000	4,639	7,376	6,789	7,190	7,214	7,409	7,592	7,819	8,034	8,255	8,461	6,040	6,209

Non Current Liabilities

Non Current Employee benefits	\$'000	358	341	200	200	200	200	200	200	200	200	200	200	200
Non Current Lease Liabilities	\$'000	23	17	10	1	-	-	-	-	-	-	-	-	-
Total Non Current Liabilities	\$'000	381	358	210	201	200	200	200	200	200	200	200	200	200
Total Liabilities	\$'000	5,020	7,734	6,999	7,391	7,414	7,609	7,792	8,019	8,234	8,455	8,661	6,240	6,409

Net Assets	\$'000	425,699	452,184	470,945	479,996	478,040	477,215	476,541	477,045	477,785	479,813	476,207	472,813	469,572
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Equity

Accumulated Surplus	\$'000	1,303	15,323	26,965	44,743	43,309	43,305	42,547	42,343	41,579	41,637	35,464	30,077	24,430
Other Reserves	\$'000	20,484	-	-	-	-	-	-	-	-	-	-	-	-
Waste Management Reserve	\$'000	-	5,482	6,068	3,045	3,025	3,025	2,835	2,616	2,476	2,456	2,456	2,456	2,456
Asset Reserve	\$'000	-	7,899	9,201	9,890	9,388	8,611	8,910	9,894	11,578	13,568	16,135	18,128	20,534
Election Reserve	\$'000	-	200	200	200	200	200	200	200	200	200	200	200	200
Disaster Recovery Reserve	\$'000	-	400	400	400	400	400	400	400	400	400	400	400	400
Strategic Initiatives Reserve	\$'000	-	400	400	400	400	400	400	400	400	400	400	400	400
Unexpended Grants Reserve	\$'000	-	3,864	-	-	-	-	-	-	-	-	-	-	-
Thorak Regional Cemetery	\$'000	-	1,934	2,757	2,142	2,142	2,098	2,073	2,016	1,976	1,976	1,976	1,976	1,976
Unexpended Capital Works Reserve	\$'000	-	3,129	5,778	-	-	-	-	-	-	-	-	-	-
Cash for Cans Reserve	\$'000	-	142	225	225	225	225	225	225	225	225	225	225	225
Developer Contribution Reserve - DCP/ICP	\$'000	-	676	1,008	1,008	1,008	1,008	1,008	1,008	1,008	1,008	1,008	1,008	1,008
Asset Revaluation Reserve	\$'000	403,912	412,735	417,943	417,943	417,943	417,943	417,943	417,943	417,943	417,943	417,943	417,943	417,943
Total Equity	\$'000	425,699	452,184	470,945	479,996	478,040	477,215	476,541	477,045	477,785	479,813	476,207	472,813	469,572

Period end

30 Jun 22 30 Jun 23 30 Jun 24 30 Jun 25 30 Jun 26 30 Jun 27 30 Jun 28 30 Jun 29 30 Jun 30 30 Jun 31 30 Jun 32 30 Jun 33 30 Jun 34

17.04 Cash Flow Statement

		30 Jun 22	30 Jun 23	30 Jun 24	30 Jun 25	30 Jun 26	30 Jun 27	30 Jun 28	30 Jun 29	30 Jun 30	30 Jun 31	30 Jun 32	30 Jun 33	30 Jun 34
Cash flows from Operating Activities														
Rates and Charges Received	\$'000	12,465	13,686	14,813	15,893	13,555	16,764	17,648	18,529	19,506	20,519	21,605	22,573	23,592
Grants - Operational Received	\$'000	5,878	6,646	1,171	4,076	3,808	3,970	3,971	3,969	3,970	3,970	3,971	3,969	3,970
Grants - Capital Received	\$'000	-	-	1,760	15,173	1,662	1,733	1,733	1,733	1,733	1,733	1,733	1,733	1,733
Interest Received	\$'000	98	294	1,113	1,258	778	782	786	789	793	797	801	805	809
User Fees Received	\$'000	2,216	2,074	3,029	2,329	2,251	2,453	2,577	2,705	2,840	2,982	3,132	3,287	3,453
Statutory Fees and Fines Received	\$'000	208	231	212	198	185	193	193	192	193	193	193	192	193
Other Receipts	\$'000	1,428	824	768	158	148	154	154	154	154	154	154	154	154
Employee Costs Paid	\$'000	(6,894)	(7,011)	(6,631)	(6,910)	(7,722)	(7,938)	(8,178)	(8,420)	(8,674)	(8,935)	(9,205)	(9,476)	(9,845)
Materials and Consumables Paid	\$'000	(11,653)	(9,655)	(8,568)	(14,291)	(11,318)	(11,508)	(11,871)	(12,192)	(12,576)	(12,953)	(13,361)	(16,399)	(14,235)
GST Received / (Paid)	\$'000	-	-	-	3,379	1,028	805	826	847	868	890	912	935	958
Trust Funds and Deposits	\$'000	-	-	(135)	-	-	-	-	-	-	-	-	-	-
Net Cash flows from Operating Activities	\$'000	3,746	7,089	7,532	21,263	4,374	7,408	7,839	8,305	8,807	9,350	9,935	7,773	10,781
Cash flows from Investing Activities														
Payment for Property, Infrastructure, Plant and Equipment	\$'000	(5,253)	(2,006)	(6,484)	(28,905)	(7,594)	(8,304)	(7,837)	(7,690)	(7,407)	(7,495)	(7,495)	(8,540)	(8,540)
Proceeds from Property, Infrastructure, Plant and Equipment	\$'000	149	78	133	-	-	-	-	-	-	-	-	-	-
Proceeds/(Payments) from/for Investment Property	\$'000	(68)	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from/(to) Investments	\$'000	67	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash flows from Investing Activities	\$'000	(5,105)	(1,928)	(6,351)	(28,905)	(7,594)	(8,304)	(7,837)	(7,690)	(7,407)	(7,495)	(7,495)	(8,540)	(8,540)
Cash flows from Financing Activities														
Proceeds from Interest Bearing Loans and Borrowings	\$'000	37	-	-	-	-	-	-	-	-	-	-	-	-
Repayments of Interest Bearing Loans and Borrowings	\$'000	(17)	-	-	-	-	-	-	-	-	-	-	-	-
Interest paid - lease liability	\$'000	-	-	-	-	(0)	(0)	-	-	-	-	-	-	-
Repayment of lease liabilities	\$'000	-	(6)	(6)	(8)	(8)	(1)	-	-	-	-	-	-	-
Net Cash flows from Financing Activities	\$'000	20	(6)	(6)	(8)	(8)	(1)	-	-	-	-	-	-	-
Net Change in Cash Held	\$'000	(1,339)	5,155	1,175	(7,650)	(3,228)	(898)	2	615	1,400	1,855	2,440	(767)	2,241
Cash at Beginning of the Financial Year	\$'000	23,823	22,484	27,639	28,814	21,164	17,936	17,038	17,040	17,655	19,056	20,911	23,351	22,584
Cash at End of the Financial Year	\$'000	22,484	27,639	28,814	21,164	17,936	17,038	17,040	17,655	19,056	20,911	23,351	22,584	24,826